

BUDGET EXAMPLE: ART AND RESEARCH PROJECT

The example budget can be used as a guideline. However, the budget is merely indicative, and its sums and funded items are for purposes of exemplification only.

TOTAL COST ESTIMATE 2018 - 2020 (Funding being applied for or awarded from elsewhere is written in red cursive)

		2018		2019		2020		Sum total, 3 years
		Months	Total amount	Months	Total amount	Months	Total amount	
Monthly grants	€/month							
Researcher nn (level 3)	3 500 €	12	42 000 €	12	42 000 €	12	42 000 €	126 000 €
Researcher nn (level 2)	2 800 €	12	33 600 €	6	16 800 €	6	16 800 €	67 200 €
Artist nn (level 1)	2 400 €	8	19 200 €	6	14 400 €	4	9 600 €	43 200 €
Artist nn (level 3)	3 500 €	12	42 000 €	12	42 000 €	12	42 000 €	126 000 €
<i>Artist nn funding awarded from the Flower Foundation</i>	<i>2 100 €</i>	<i>12</i>	<i>25 200 €</i>	<i>6</i>	<i>12 600 €</i>	<i>4</i>	<i>8 400 €</i>	<i>46 200 €</i>
<i>Researcher nn funding applied for from the Sky Foundation</i>	<i>2 300 €</i>	<i>12</i>	<i>27 600 €</i>	<i>6</i>	<i>13 800 €</i>	<i>0</i>	<i>0 €</i>	<i>41 400 €</i>
Sum total, monthly grants			189 600 €		141 600 €		118 800 €	450 000 €
Other expenses								
Travel								
Transport expenses for artworks			5 000 €		600 €		0 €	5 600 €
Lodging expenses			2 000 €		250 €		0 €	2 250 €
			<u>7 000 €</u>		<u>850 €</u>		<u>0 €</u>	<u>7 850 €</u>
Material and appliance								
Materials			1 600 €		1 000 €		1 000 €	3 600 €
Miscellaneous			100 €		100 €		100 €	300 €
			<u>1 700 €</u>		<u>1 100 €</u>		<u>1 100 €</u>	<u>3 900 €</u>
Salaries and outsourcing services								
Research assistant's salary (including e.g. social security costs)	2 600 €	5	13 000 €		0 €		0 €	13 000 €
Performance fees x 3 (work lasting less than a month)	300 €		0 €		0 €		900 €	900 €
			<u>13 900 €</u>		<u>0 €</u>		<u>0 €</u>	<u>13 900 €</u>
Sum total, other expenses			22 600 €		1 950 €		1 100 €	25 650 €
Sum total			212 200 €		143 550 €		119 900 €	475 650 €
Applied for from Kone Foundation			159 400 €		117 150 €		111 500 €	388 050 €